

Key Investor Information

This document provides you with the key investor information about Contracts for Difference (CFDs). It is neither marketing material nor does it provide investment advice. It is intended to help professional clients understand the nature, risks, costs, and potential outcomes of investing in CFDs and to assist in comparing them with other financial products.

Product Information

Product Name: CFDs on Forex, Metals, Indices, Commodities, and Bonds.

This product can be traded “Over the Counter” (OTC).

Product Distributor: Exenico (CY) Ltd (ex.Grandis Securities Ltd) (hereinafter “the Company”).

Website: www.exenico.com.

Contact Email: info@exenico.com.

Telephone: +357 22322002.

Competent Authority: Regulated by the Cyprus Securities and Exchange Commission (CySEC), CIF License No. 343/17.

The KID was created/last updated on **28/07/2025**.

What is the product?

Type:

Over-the-Counter (OTC) Derivative – Contracts for Difference (CFDs) on Forex, Metals, Indices, Commodities, and Bonds. These are leveraged financial instruments entered into on a bilateral basis with the Company and settled in cash. CFDs enable investors to speculate on the price movements of underlying assets without owning them.

Term:

CFDs do not have a maturity date or recommended holding period. The appropriate holding period depends entirely on the individual investor's trading strategy, market objectives, and risk appetite. Positions can be closed at the investor's discretion, subject to market conditions and trading hours.

Objectives:

The objective is to provide leveraged exposure to price fluctuations in underlying financial instruments. Investors may profit from both upward and downward price movements. However, due to leverage, both gains and losses can be magnified.

Intended Investors:

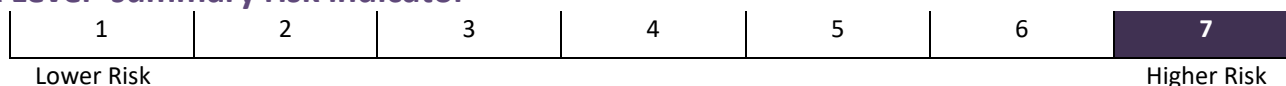
This product is offered exclusively to **Professional Clients and Eligible Counterparties**, as defined under MiFID II (Annex II and Article 30 respectively). These clients are expected to have the necessary knowledge, experience, and financial capacity to understand the risks involved in trading complex financial instruments such as CFDs. This product is **not suitable for retail investors**.

Sustainability/ESG:

This product does not promote environmental or social characteristics and does not have sustainable investment as its objective in accordance with Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

What are the Risks and What Could I Get in Return?

Risk Level- summary risk indicator



- This is a high-risk investment due to leverage and the volatility of underlying markets. You may lose more than your initial investment.
- CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage.
- This product does not include capital protection.

Other Relevant Risks

- **Currency Risk:** If you trade CFDs denominated in a currency different from the base currency of your trading account, your returns may be impacted by fluctuations in exchange rates. Currency risk may lead to gains or losses unrelated to the performance of the underlying asset. *This risk is not reflected in the summary risk indicator.*
- **Leverage Risk:** Trading CFDs with leverage significantly increases your exposure to market movements. While it can amplify profits, it can also magnify losses. Failure to maintain sufficient margin may result in the automatic closure (stop-out) of your open positions.
- **Operations Risks:** You may be exposed to risks arising from technological and operational issues, including: Internet connectivity failures, Communication delays, Platform outages, Or unauthorized access (e.g. stolen login credentials). These factors can affect your ability to place, modify, or close trades.

Example

Assumptions:

- 1 Lot = 100,000 EUR
- Account currency: USD
- Leverage: 1:100 → Margin required = \$1,000
- No commissions or swap fees included for simplicity
- EUR/USD pip value = \$10 per pip (per 1 lot)

Performance Scenarios					
Scenario	Opening Notional Value	Entry Price	Closing Price	Profit / Loss (USD)	Return on Margin (USD 1,000)
Favourable	\$100,000	1.1000	1.1100	+\$1,000	+100%
Moderate	\$100,000	1.1000	1.1050	+\$500	+50%
Unfavourable	\$100,000	1.1000	1.0950	-\$500	-50%
Stress	\$100,000	1.1000	1.0900	-\$1,000	-100% (Full margin loss)

What happens if the Company is unable to pay out?

The Company holds client funds in segregated bank accounts in accordance with the applicable CySEC client money rules. The Company performs daily reconciliations of client funds to ensure that the amount held matches the balances owed to clients. However, it is important to note that Professional Clients are not covered by the Investor Compensation Fund (ICF). In the unlikely event that the Company becomes insolvent, there is a risk that clients may lose all or part of their funds, particularly if the segregated funds are insufficient or not recoverable from the custodian.

Costs

Costs Over Time

Cost Type	Description	Example (1 lot EUR/USD)
Spread	The difference between the bid and ask price. Built into the quoted price. Spreads vary depending on market conditions and instrument liquidity.	If bid = 1.1000 and ask = 1.1001 → spread = 0.1 pips = \$10 per 1 lot (100,000 units)
Commission	Charged per trade (both opening and closing).	If commission = \$3.5 per side → \$7 round trip per 1 lot FX trade
Swap (Rollover)	Applied daily to positions held overnight. Based on the interest rate differential of the underlying currencies and liquidity provider markup. Triple swap applies on Wednesdays (FX/Metals).	For EUR/USD long, if swap = -2.15 → holding 1 lot overnight = -2.15 USD/day
Inactivity Fee	Not applicable for professional clients.	\$0

Composition of Costs (Summary)

Cost Category	How It's Charged
Spread	Included in price; variable based on market conditions

Commission	Applied per side or round turn depending on asset class	
Swap	Charged/credited daily for overnight positions	
Other Costs	No maintenance or inactivity fees for professional clients	

How long should I hold it and can I take my money out early?

CFDs are non-transferable and have no maturity date. You may close your position at any time during market hours. Holding periods are typically short-term (intra-day to a few weeks), though longer holding is permitted with margin maintenance.

How can I complain?

If you wish to raise a complaint, you may contact us through one of the following channels:

- **Email:** complaints@exenico.com
- **Mail:** Exenico (CY) Ltd
40 Themistokli Dervi, 3rd Floor, Office 301
CY-1066 Nicosia, Cyprus

Complaints will be handled in accordance with our Complaints Handling Policy, which is publicly available on our website. All complaints will be acknowledged and responded to in writing in a timely manner.